From:

To:

Subject: Date: RE: Chu: Solyndra Announcement Imminent Wednesday, July 08, 2009 8:40:28 AM

agree ... I had the same immediate reaction

From:

Sent: Tuesday, July 07, 2009 1:33 PM

To:

Subject: FW: Chu: Solyndra Announcement Imminent

This nonsense has got to stop.

I have no idea where S1's info on the equity raise is coming from, but the conclusion that "the loan is theirs" doesn't help our negotiation.

Loan Guarantee Program
Department of Energy

From

Sent: Tuesday, July 07, 2009 1:18 PM

To:

Subject: Fw: Chu: Solyndra Announcement Imminent

From

Sent: Tue Jul 07 13:08:24 2009

Subject: Chu: Solyndra Announcement Imminent

Solyndra Close To Raising Money Needed For Loan Guarantee-Chu

By Siobhan Hughes

Of DOW JONES NEWSWIRES

WASHINGTON (Dow Jones)--Solyndra Inc., a solar-panel maker, is close to raising the money it needs to qualify for a \$535 million loan guarantee from the U.S. Energy Department, Energy Secretary Steven Chu said Tuesday.

Speaking to reporters after testifying before a U.S. Senate panel, Chu said "we've been told" that "it's imminent they're going to announce this." He said that "the loan is theirs, as soon as they get the additional capital that's required by statute."

The Energy Department is providing loan guarantees that were established years ago by Congress, but require in some instances that companies come up with 20% of the funding from outside sources. In March, Solyndra Inc. received a \$535 million loan guarantee, the first renewable-energy company to receive such an award.

-By Siobhan Hughes, Dow Jones Newswires;